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FISCAL IMPACT REPORT

ORIGINAL DATE 1/25/08

SPONSOR Salazar LAST UPDATED _____ HB 416

SHORT TITLE Youth Summer Enrichment in Rio Arriba SB _____

ANALYST Propst

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|--------|-------------------------|------------------|
| FY08 | FY09 | | |
| | \$20.0 | Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

House Bill 416, Making an Appropriation for Youth Summer Enrichment and Life Skills Programming in Rio Arriba County, appropriates \$20.0 thousand from the general fund to DFA for youth summer programs in Rio Arriba County

FISCAL IMPLICATIONS

The appropriation of \$20.0 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

SIGNIFICANT ISSUES

DFA notes that HB 416 would allow the County to provide valuable programs for the County's youth without dipping into County coffers.

DFA will enter into a grant agreement with Rio Arriba County and ensure that all expenditures are in compliance with the state procurement code. Rio Arriba County may issue a request for proposal to any organization that has interest in administering youth summer enrichment and life skills programs.

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